

*The Cyprus Fiduciary Association proudly presents:*

## Seminar 2

# The application of DAC6/MDR in Cyprus

Thursday, 11 March 2021 – Live Online

### Featured Speakers



***Mr Petros Krasaris***



***Mr Panayiotis Tziougouros***

**#CYFAseminars2021**

*The Seminar will be conducted in the English Language  
Participants will receive a Certificate of Attendance for  
4 CPD Unit Hours.*

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## Seminar Aims and Objectives

The Cyprus Fiduciary Association ([www.cyfa.org.cy](http://www.cyfa.org.cy)) is organizing one (1) half-day (4-hour) live online seminar titled “**The application of DAC6/MDR in Cyprus**”.

The seminar aims to enhance awareness and understanding of the Mandatory Disclosure Regime (“MDR”) as this is provided by EU Council Directive 2011/16 (“DAC6 Directive”) as well as indicating applicable challenges and means to address them.

By the end of the seminar the participants will be given the opportunity to recognise status and main provisions of the EU Directive and the applicable Cypriot legislation; comprehend the elements of reportable cross border arrangements with particular reference to the reporting mechanism to be established by the relevant legislation; increase the ability to identify the impact of the DAC6 rules and critically apply them in their daily functions by facilitating assessment of the different arrangements for which they may be called to participate as intermediaries in their everyday operations.

## Programme

08:30 – 09:00	Registration	Speaker
09:00 – 11:00	<b>The DAC6 Directive</b> <ul style="list-style-type: none"> <li>• Background to the DAC6 Directive</li> <li>• Overview of the main rules of DAC6</li> </ul>	Petros Krasaris
	<ul style="list-style-type: none"> <li>• Analysis of the main terms and definitions               <ul style="list-style-type: none"> <li>• Arrangement</li> <li>• Covered taxes</li> <li>• Cross border element</li> <li>• Participant</li> <li>• Intermediary</li> <li>• Relevant taxpayer</li> </ul> </li> </ul>	Panayiotis Tziogouros
11:00 – 11:15	Break	
11:15 – 13:15	<ul style="list-style-type: none"> <li>• Overview and analysis of the “Hallmarks”</li> <li>• Hallmarks subject to the application of the Main Benefit Test</li> <li>• Other Hallmarks</li> <li>• Reporting specifics</li> </ul>	Panayiotis Tziogouros
	<ul style="list-style-type: none"> <li>• Expected implications of DAC6 on the Fiduciary/Administrative Service Providers in Cyprus</li> </ul>	Petros Krasaris
13:15 – 13:30	Q &A Session	

The seminar is addressed primarily to all employees of ASPs, tax professionals, advocates and other interested professionals that are involved in structuring, taxation and management of Cyprus based international companies.

To receive a certificate of attendance, each registered participant must login and attend the full duration of the live-online seminar. Participants should also complete the relevant evaluation form.

The seminar will be recorded for internal use purposes.

For registrations, please complete and sign the registration form and submit to the Cyprus Fiduciary Association e-mail address [info@cyfa.org.cy](mailto:info@cyfa.org.cy) by **Monday, 08<sup>th</sup> March 2021**.

Click [here](#) to review the *CYFA Payment & Refund policy*.

### Short Speakers Bio

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#### **Mr Petros Krasaris**

Petros is a Partner, heading the International Tax and Transactional Tax Services and Transfer Pricing practice, of EY Cyprus. Petros has extensive experience in international tax, advising clients on setting-up corporate structures involving Cyprus. Throughout his career at EY, he has been involved into a large number of multijurisdictional projects assisting clients to structure their deals and operations in a tax efficient manner. Petros is also the Cyprus DAC6/MDR country leader and frequently participates in technical forums in relation to the developments and updates as to the DAC6/MDR rules across Europe.

#### **Mr Panayiotis Tziongouros**

Panayiotis is a Director working for the International Tax and Transactional Tax Services of EY Cyprus. He has an extensive experience in tax advisory matters with a focus in international tax law. Panayiotis focuses in the exchange of information regimes and mechanisms. His experiences in the field relate to FATCA, CRS, exchange of information requests etc. He is also co-leading the DAC6/MDR related services offering at EY Cyprus.

Full CVs attached.