

*The Cyprus Fiduciary Association proudly presents:*

## Seminar 6

# Advanced AML Seminar: Economic Profile and Transaction Monitoring – A Case Studies Analysis

Wednesday, 07 October 2020 – Venue: Columbia Plaza Venue Centre, Limassol

Friday, 09 October 2020 – Venue: Cleopatra Hotel, Nicosia

### Featured Speaker



**Mr Yiannis Pettemerides**

**#CYFAseminars2020**

*The Seminar will be conducted in the English Language  
Participants will receive a Certificate of Attendance for  
4 CPD Unit Hours*

### Sponsors



## Seminar Aims and Objectives

The Cyprus Fiduciary Association ([www.cyfa.org.cy](http://www.cyfa.org.cy)) is organizing an independent half- day (4-hour) seminar titled “Advanced AML: Economic Profile and Transaction Monitoring – A Case Studies Analysis”.

Anti-Money Laundering (AML) transaction monitoring is a method used by organisations to monitor customer accounts for illegal behavior as to detect and prevent money laundering and terrorist financing. The AML Legislation requires that when suspicious transactions occur, organisations must act quickly to investigate and must confirm that nothing illegal has taken place or file a Suspicious Activity Report (SAR) with the proper authorities such as MOKAS. Transaction monitoring streamlines this process. It helps stop criminal activities in the financial system.

The seminar will offer practical solutions for an efficient and effective implementation through a number of real life AML cases studies, both from Cyprus and Global AML experience.

## Programme

08:30 – 09:00	Registration and Coffee
09:00 – 11:00	<ul style="list-style-type: none"> <li>• Principal Activities (Both at Company &amp; Group Level)</li> <li>• Country(ies) of Activities</li> <li>• Purpose of A/C Opening (Nature of Transaction)</li> <li>• Source(s) of Funds</li> <li>• Source(s) of Wealth</li> <li>• Size of Income</li> <li>• Size of Wealth</li> <li>• Expected Turnover</li> <li>• Deposits/Incoming Funds</li> <li>• Withdrawals/Outgoing Transfers</li> <li>• CASE STUDIES</li> </ul>
11:00 – 11:15	Coffee Break

11:15 – 13:15	<ul style="list-style-type: none"> <li>• Automated Versus Manual</li> <li>• Types of Clients, Products, Services</li> <li>• Trading Behavior</li> <li>• Production of Monitoring Reports</li> <li>• Transaction Monitoring Reports</li> <li>• Unusual Transactions Activities Alerts</li> <li>• Assessment for any Suspicious Transactions Activity</li> <li>• Regularly/Periodically Reviews</li> <li>• CASE STUDIES</li> </ul>
13:15 – 13:30	End of Seminar

The seminar is addressed primarily to Compliance Professionals and Directors of Administrative Services Providers (ASPs), but also to any other ASP employees that need to be aware of latest compliance developments and coming AML regime.

For registrations, please complete and sign the registration form and submit to the Cyprus Fiduciary Association e-mail address [info@cyfa.org.cy](mailto:info@cyfa.org.cy) by Friday, 02<sup>nd</sup> October 2020.

**\*PLEASE NOTE THAT DUE TO THE LIMITATION OF NUMBER OF PEOPLE ACCEPTED BY THE VENUES TO COMPLY WITH THE HEALTH AND SAFETY MEASURES FOR THE PREVENTION OF COVID19, THE MAXIMUM NUMBER OF PARTICIPANTS IS 40 PERSONS FOR NICOSIA AND 40 PERSONS FOR LIMASSOL. REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.**

Click [here](#) to review the CYFA Payment & Refund policy.

## Bio

### Mr Yiannis Petteimerides - Speaker

Yiannis is a Compliance Advisor, Registered Auditor, Forensic Accountant and Insolvency Practitioner, with more than 20 years of experience in the Regulatory Industry and PwC London, PwC Cyprus and KT Cyprus, in the audit, consulting, forensic and regulatory compliance services of investment, insurance and banking companies.

Yiannis was engaged, for more than 2 years, as an External Technical Advisor, and leading the onsite inspection teams, of the AML/Supervision Department of the Cyprus Securities and Exchange Commission (CySEC). He was also a Member and the Chairman, for more than 5 years, of the Economic Crime and Forensic Accounting Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also currently engaged, as an External Audit Contractor, for the performance of audit inspections for a number of Government Organisations, on behalf of the Audit Office of the Republic of Cyprus. He is also performing external training, in the fields of forensic accounting and economic crime investigations, for the Cyprus Police and also acting as a Lecturer, in the fields of Anti-Money Laundering Compliance, for Globaltraining/University of Nicosia.

Yiannis holds a Bachelor and a Master Degree in Accounting, Economics and Finance, a Fellowship and Practising Audit Certificates from the Institute of Chartered Accountants in England and Wales (ICAEW) and a Membership and Practising Audit Certificates from the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also a member of the Institute of Internal Auditors (IIA), a member of the Association of Certified Fraud Examiners (ACFE) and a member of the International Compliance Association (ICA). He is also an approved trainer from the Human Resource Development Authority of Cyprus (HRDA).

Yiannis is currently a Member of the AML and Compliance Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), the Vice-Chairman of the Promotion of the Profession and Academic Relations Cyprus Committee of the Institute of Internal Auditors (IIA) and a Founding Member of the Cyprus #209 Chapter of the Association of Certified Fraud Examiners (ACFE).